



**The Quarterly Balance-Sheet of the
Deposit Banks in Borsa Istanbul
March 2015**

Report Code : DU13

May 2015

Deposit Banks in Borsa İstanbul

Assets

(EUR Million)

	March 2015			%	March 2014			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	7,009	55,235	62,245	11.7	6,287	45,498	51,786	12.1
Fin.ass.where fair value cha. is refl.to I/S (Net)	3,843	1,589	5,432	1.0	2,494	1,313	3,807	0.9
Financial assets held for trading	3,736	1,589	5,325	1.0	2,364	1,313	3,676	0.9
Public sector debt securities	391	37	428	0.1	455	116	570	0.1
Securities representing a share in capital	21	0	21	0.0	25	0	25	0.0
Derivative financial assets held for trading	3,321	1,542	4,863	0.9	1,857	1,190	3,047	0.7
Other marketable securities	3	10	13	0.0	27	7	34	0.0
Fin.assets clas. as fair value change is refl.to I/S	108	0	108	0.0	130	0	130	0.0
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Securities representing a share in capital	0	0	0	0.0	0	0	0	0.0
Loans	108	0	108	0.0	130	0	130	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,261	9,789	11,050	2.1	869	7,826	8,695	2.0
Money Market Securities	2,611	20	2,630	0.5	3,358	43	3,401	0.8
Interbank money market placements	0	0	0	0.0	0	0	0	0.0
Istanbul Stock Exc. money market placements	259	20	279	0.1	358	43	401	0.1
Receiv. from reverse repurchase agreements	2,352	0	2,352	0.4	3,000	0	3,000	0.7
Financial Assets Available for Sale (Net)	44,548	14,639	59,187	11.1	38,938	9,311	48,249	11.3
Securities representing a share in capital	64	23	87	0.0	54	23	77	0.0
Public sector debt securities	43,440	11,179	54,619	10.3	37,780	7,841	45,621	10.7
Other marketable securities	1,044	3,437	4,480	0.8	1,103	1,448	2,551	0.6
Loans and Receivables	240,419	103,679	344,098	64.8	190,620	77,006	267,626	62.7
Loans and Receivables	238,113	103,550	341,664	64.3	189,123	76,927	266,050	62.3
Loans granted to the Banks risk group	1,969	1,865	3,834	0.7	1,067	1,609	2,677	0.6
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	236,144	101,686	337,830	63.6	188,055	75,318	263,374	61.7
Loans under follow-up	9,860	289	10,149	1.9	7,701	194	7,895	1.8
Specific provisions (-)	7,555	160	7,715	1.5	6,203	116	6,319	1.5
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	17,666	7,038	24,705	4.6	20,117	4,851	24,968	5.8
Public sector debt securities	17,617	5,687	23,304	4.4	20,111	4,195	24,306	5.7
Other marketable securities	49	1,351	1,401	0.3	5	656	661	0.2
Investments and Associates (Net)	416	42	458	0.1	362	40	401	0.1
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated investments and associates	416	42	458	0.1	362	40	401	0.1
Financial investments and associates	165	42	207	0.0	124	40	164	0.0
Non-financial investments and associates	251	0	251	0.0	237	0	237	0.1
Subsidiaries (Net)	5,377	2,236	7,614	1.4	4,434	2,014	6,448	1.5
Financial subsidiaries	3,715	2,236	5,952	1.1	3,302	2,014	5,317	1.2
Non-financial subsidiaries	1,662	0	1,662	0.3	1,132	0	1,132	0.3
Joint Ventures (Business Partners) (Net)	74	0	74	0.0	74	0	74	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	74	0	74	0.0	74	0	74	0.0
Financial joint ventures	72	0	72	0.0	72	0	72	0.0
Non-financial joint ventures	2	0	2	0.0	2	0	2	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	1,510	119	1,629	0.3	1,191	41	1,233	0.3
Fair value hedges	1,086	16	1,102	0.2	797	23	820	0.2
Cash flow hedges	424	103	527	0.1	394	18	412	0.1
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3,928	5	3,934	0.7	3,118	3	3,122	0.7
Intangible Assets (Net)	1,190	0	1,191	0.2	1,016	0	1,016	0.2
Goodwill	499	0	499	0.1	472	0	472	0.1
Other	691	0	692	0.1	544	0	544	0.1
Real Estates for Investment Purpose (Net)	52	0	52	0.0	52	0	52	0.0
Assets for Tax	483	0	483	0.1	409	0	409	0.1
Current assets for tax	2	0	2	0.0	13	0	13	0.0
Deferred assets for tax	481	0	481	0.1	396	0	396	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	500	0	500	0.1	389	0	389	0.1
Other Assets	4,303	1,789	6,093	1.1	4,173	1,033	5,206	1.2
Total Assets	335,192	196,182	531,373	100.0	277,901	148,981	426,882	100.0

Liabilities

(EUR Million)

	March 2015			%	March 2014			%
	TC	FC	Total		TC	FC	Total	
Deposits	177,110	131,985	309,095	58.2	142,528	107,924	250,452	58.7
Deposits held by the Banks risk group	6,365	6,175	12,540	2.4	4,338	4,913	9,251	2.2
Other	170,745	125,810	296,555	55.8	138,190	103,011	241,201	56.5
Derivative Finan. Liabilities Held for Trading	2,686	1,538	4,224	0.8	1,836	933	2,769	0.6
Funds Borrowed	3,874	52,460	56,334	10.6	3,488	40,255	43,743	10.2
Money Market Takings	21,946	13,722	35,668	6.7	20,496	11,655	32,151	7.5
Interbank money market takings	142	0	142	0.0	0	0	0	0.0
Istanbul Stock Exc. money market takings	20	0	20	0.0	0	0	0	0.0
Funds provided under repurchase agreements	21,784	13,722	35,505	6.7	20,496	11,655	32,151	7.5
Marketable Securities Issued (Net)	8,572	21,424	29,996	5.6	7,812	10,547	18,359	4.3
Bills	5,976	2,480	8,456	1.6	5,094	830	5,923	1.4
Asset backed securities	363	0	363	0.1	458	0	458	0.1
Bonds	2,233	18,944	21,177	4.0	2,261	9,717	11,978	2.8
Funds	618	0	618	0.1	808	28	836	0.2
Borrower funds	4	0	4	0.0	4	0	4	0.0
Others	614	0	614	0.1	804	28	832	0.2
Miscellaneous Payables	11,068	3,411	14,479	2.7	8,777	2,147	10,923	2.6
Other External Resources	3,980	2,101	6,081	1.1	4,084	2,883	6,967	1.6
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	45	4	49	0.0	31	7	38	0.0
Finance leasing payables	57	5	61	0.0	39	8	47	0.0
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	12	0	12	0.0	8	0	9	0.0
Derivative Finan. Liabilities Held for Hedging	195	308	503	0.1	58	157	215	0.1
Fair value hedges	27	198	225	0.0	12	45	57	0.0
Cash flow hedges	168	110	278	0.1	46	112	158	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	8,402	553	8,956	1.7	7,040	423	7,463	1.7
General provisions	4,984	485	5,469	1.0	3,757	371	4,128	1.0
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	1,127	2	1,129	0.2	929	0	929	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,291	66	2,357	0.4	2,354	52	2,406	0.6
Liabilities for Tax	884	15	899	0.2	915	8	923	0.2
Current liabilities for tax	829	15	844	0.2	905	8	913	0.2
Deferred liabilities for tax	54	0	54	0.0	10	0	10	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	1	1	0.0	0	5	5	0.0
Subordinated Loans	0	8,702	8,702	1.6	0	6,545	6,545	1.5
Shareholders' Equity	55,007	763	55,770	10.5	45,106	387	45,493	10.7
Paid-in capital	10,215	0	10,215	1.9	9,582	0	9,582	2.2
Supplementary capital	6,206	715	6,920	1.3	4,305	346	4,651	1.1
Share premium	1,100	0	1,100	0.2	1,039	0	1,039	0.2
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,953	786	2,738	0.5	453	436	890	0.2
Revaluation changes of property and equip.	709	0	709	0.1	288	0	288	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	46	0	46	0.0	43	0	43	0.0
Hedging funds (active part)	-55	-71	-126	0.0	117	-90	27	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,452	0	2,452	0.5	2,364	0	2,364	0.6
Profit reserves	34,672	48	34,720	6.5	27,855	40	27,895	6.5
Legal reserves	3,174	4	3,178	0.6	2,720	4	2,724	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	31,155	1	31,155	5.9	24,872	0	24,872	5.8
Other profit reserves	343	44	386	0.1	263	36	299	0.1
Profit or loss	3,915	0	3,915	0.7	3,364	0	3,364	0.8
Prior years income/loss	2,233	0	2,233	0.4	1,978	0	1,978	0.5
Current year income/loss	1,681	0	1,681	0.3	1,387	0	1,387	0.3
Total Liabilities	294,387	236,987	531,373	100.0	242,980	183,902	426,882	100.0

Deposit Banks in Borsa İstanbul

Off Balance Sheet Commitments

(EUR Million)

	March 2015			March 2014		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	42,566	60,425	102,991	35,703	46,728	82,431
Letters of guarantee	41,272	36,234	77,506	34,696	25,683	60,379
Bank acceptances	113	3,689	3,802	72	3,088	3,160
Letters of credit	4	16,989	16,993	6	14,076	14,082
Prefinancing given as guarantee	0	1	1	0	1	1
Endorsements	0	0	0	0	0	0
Other guarantees and warranties	1,177	3,512	4,689	928	3,881	4,809
Commitments	100,141	30,569	130,710	83,944	19,744	103,688
Irrevocable commitments	98,007	25,971	123,978	82,699	16,768	99,467
Revocable commitments	2,134	4,598	6,732	1,245	2,975	4,221
Derivative Financial Instruments	134,599	285,326	419,925	113,919	213,883	327,802
Derivative finan. instruments held for hedging	20,118	23,818	43,936	13,412	17,417	30,829
Trading transactions	114,481	261,508	375,989	100,507	196,466	296,973
Custody and Pledged Securities	1,353,595	480,126	1,833,721	1,152,765	372,704	1,525,470
Items held in Custody	178,785	29,288	208,074	249,548	21,718	271,267
Pledged Items	809,661	309,123	1,118,783	640,500	253,008	893,508
Accepted independent guaran. and warran.	365,149	141,715	506,864	262,717	97,978	360,695
Total Off Balance Sheet Commitments	1,630,901	856,446	2,487,347	1,386,331	653,059	2,039,390

Income-Expenditure

(EUR Million)

	March 2015	March 2014
Interest Income	9,546	8,005
Interest on loans	7,947	6,200
Interest received from reserve deposits	6	0
Interest received from banks	43	32
Interest received from money market transactions	39	40
Interest received from marketable securities portfolio	1,482	1,707
Other interest income	29	25
Interest Expenses	5,175	4,403
Interest on deposits	3,791	3,246
Interest on money market transactions	393	343
Interest on funds borrowed	492	468
Interest on securities issued	436	302
Other interest expenses	63	45
Net Interest Income/Expenses	4,371	3,602
Net Fees and Commissions Income/Expenses	1,381	1,137
Fees and commissions received	1,719	1,418
Fees and commissions paid	339	281
Dividend Income	176	212
Trading Profit/Loss (net)	-77	-136
Profit/loss on trading account securities	264	7
Profit/losses on derivative financial transactions	-718	-734
Foreign exchange profit/loss	377	591
Other Operating Income	798	510
Total Operating Income/Expenses	6,649	5,326
Provision for Loan Losses or other Receivables (-)	1,458	1,068
Specific provisions of banks loans and other receivables*	952	694
General provision expenses*	389	183
Other Operating Expenses (-)	3,054	2,505
Personnel Expenses*	1,256	1,046
Net Operating Profit/Loss	2,137	1,753
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	2,137	1,753
Provisions for Taxes on Income from Continuing Operations (±)	-456	-366
Net Profit/Loss from Continuing Operations	1,681	1,387
Net Profit/Loss Before Taxes from Terminated Operations	0	0
Provisions for Taxes on Income from Terminated Operations (±)	0	0
Net Profit/Loss from Terminated Operations	0	0
Net Profit/Losses	1,681	1,387

* Used from information and disclosures related to income statement.

Ratios

(%)

	March 2015	March 2014
Capital Ratios		
Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100	14.3	14.7
Shareholders' Equity / Total Assets	10.5	10.7
(Shareholders' Equity - Permanent Assets) / Total Assets	7.4	7.6
Net On Balance Sheet Position / Total Shareholders' Equity	-47.8	-53.3
Net On and Off Balance Sheet Position / Total Shareholders' Equity	-3.6	2.3
Balance-Sheet Ratios		
TC Assets / Total Assets	63.1	65.1
TC Liabilities / Total Liabilities	55.4	56.9
FC Assets / FC Liabilities	82.8	81.0
TC Deposits / Total Deposits	57.3	56.9
TC Loans / Total Loans and Receivables	69.9	71.2
Total Deposits / Total Assets	58.2	58.7
Funds Borrowed / Total Assets	10.6	10.2
Assets Quality		
Financial Assets (net) / Total Assets	17.1	18.3
Total Loans and Receivables / Total Assets	64.8	62.7
Total Loans and Receivables / Total Deposits	111.3	106.9
Loans Under Follow-up (gross) / Total Loans and Receivables	2.9	2.9
Loans Under Follow-up (net) / Total Loans and Receivables	0.7	0.6
Specific Provisions / Loans Under Follow-up	76.0	80.0
Permanent Assets / Total Assets	3.0	3.1
Consumer Loans / Total Loans and Receivables	29.5	32.7
Liquidity		
Liquid Assets / Total Assets	26.4	27.2
Liquid Assets / Short-term Liabilities	48.8	49.0
TC Liquid Assets / Total Assets	11.2	12.2
Profitability		
Net Profit/Losses / Total Assets	0.3	0.3
Net Profit/Losses / Total Shareholders' Equity	3.0	3.0
Profit/Losses Before Taxes after Continuing Operations / Total Assets	0.4	0.4
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	0.6	0.7
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	51.4	54.6
Non-interest Income (net) / Total Assets	0.4	0.4
Other Operating Expenses / Total Assets	0.6	0.6
Personnel Expenses / Other Operating Expenses	41.1	41.8
Non-interest Income (net) / Other Operating Expenses	74.6	68.8

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.



Deposit Banks in Borsa İstanbul

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Şekerbank T.A.Ş.
6. Tekstil Bankası A.Ş.
7. Türk Ekonomi Bankası A.Ş.
8. Türkiye Garanti Bankası A.Ş.
9. Türkiye Halk Bankası A.Ş.
10. Türkiye İş Bankası A.Ş.
11. Türkiye Vakıflar Bankası T.A.O.
12. Yapı ve Kredi Bankası A.Ş.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / ((Capital to be Employed to credit + market + operational risk)*12.5)*100 : "Capital Adequacy Ratio" that is calculated in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2015	March	2.8075	2014	March	2.9699

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in Borsa İstanbul) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-

5. Some of the figures are prepared using the data from the "Related Explanation and Footnotes". The differences between some figures of "Financial Tables" and the figures from "Footnotes" are due to the differences in the tables of some banks.

6. Whilst every effort has been made to ensure that the information contained in this report is correct, the Banks Association of Turkey can not accept any responsibility for any errors or omissions or for any consequences resulting therefrom.